Fiscal Year 2021 Appropriations
Total Appropriations by Fund Type

$73,815,265.00

- General Fund: $56,444,850.00, 76.5%
- Special Revenue Funds: $6,545,915.00, 8.9%
- Debt Service Funds: $2,917,000.00, 4.0%
- Capital Outlay Funds: $4,924,000.00, 6.7%
- Enterprise Funds: $2,983,500.00, 4.0%
## Major Special Revenue Funds

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Athletic, Band, Music</td>
<td>$280,000</td>
</tr>
<tr>
<td>Auxiliary Services</td>
<td>430,000</td>
</tr>
<tr>
<td>Student Success &amp; Wellness</td>
<td>1,100,000</td>
</tr>
<tr>
<td>Elem. &amp; Sec. Emer. Relief</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Coronavirus Relief</td>
<td>225,000</td>
</tr>
<tr>
<td>IDEA-B Special Education</td>
<td>950,000</td>
</tr>
<tr>
<td>Title I</td>
<td>1,455,000</td>
</tr>
<tr>
<td>Striving Readers Grant</td>
<td>330,000</td>
</tr>
<tr>
<td>Title II-A – Teacher Quality</td>
<td>196,650</td>
</tr>
</tbody>
</table>
Other Major Funds

- Permanent Improvement: $701,000.00
- Building Funds: 4,200,000.00
- Food Service: 2,870,000.00
General Fund
Total Estimated Receipts for Fiscal Year 2021
$48,874,000.00

- Local Taxes and Rollback: 51.18%
- State Foundation: 40.53%
- Investments: 0.72%
- Other Local Income: 6.20%
- Other State Income: 1.36%
Total District Taxable Valuation

Millions

Calendar Year

200 250 300 350 400 450 500 550 600

09 10 11 12 13 14 15 16 17 18 19 20

533 535 525 469 466 465 442 439 439 458 460 465
# Real Estate Taxes

<table>
<thead>
<tr>
<th>Description</th>
<th>Millage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total District Valuation</td>
<td>$464,665,780</td>
</tr>
<tr>
<td>Voted Millage</td>
<td>94.11 mills</td>
</tr>
<tr>
<td>Effective Millage (Residential)</td>
<td>59.59 mills</td>
</tr>
<tr>
<td>General Fund</td>
<td>51.21 mills</td>
</tr>
<tr>
<td>Permanent Improvement</td>
<td>1.78 mills</td>
</tr>
<tr>
<td>Bond Retirement</td>
<td>6.60 mills</td>
</tr>
</tbody>
</table>
Real Estate Taxes - continued

Total Real Estate Taxes generated by the current rates and values are $25 million including Homestead, Rollback and Exemptions of $2.8 million.
State Funding
$20,785,000.00

- Total State Funding Formula $19,375,000.00
- Transportation - Special Ed. 235,000.00
- Preschool 200,000.00
Other Local Receipts
$3,032,000.00

- Revenue In-lieu-of Taxes $400,000.00
- Open Enrollment 1,350,000.00
- Tuition 905,000.00
- Rental of Facilities 100,000.00
- Other 277,000.00
Other State Receipts
$667,000.00

- Career and Technology Education $17,000.00
- Medicaid Reimbursement 400,000.00
- Catastrophic Aide 100,000.00
- E-Rate 50,000.00
- Casino Proceeds 100,000.00
How are the dollars Spent?

- Operations: $13,524,300.00 (24.11%)
- Extracurricular: $976,500.00 (1.74%)
- Instruction: $41,596,850.00 (74.15%)
### Total Appropriations for FY2021

$56,194,850.00

- **Salaries**  $29,932,000.00
- **Benefits**  11,136,350.00
- **Purchased Services**  12,813,100.00
- **Supplies and Materials**  1,472,400.00
- **Equipment**  80,000.00
- **Other**  761,000.00
Total Expenditures
By Object

Fiscal Year 2012 to 2021

Millions

- Salary and Benefits
- Purchased Service and Supplies
- Capital Outlay
- Other Expenditures

Salaries and Benefits
Services and Supplies
Capital Outlay
Other Expenditures
Total Expenditures

By Object
Salaries and Benefits

• All negotiated salary adjustments are included
• All staffing reallocations are included
• Health Care projected at 7.0% increase
• Dental Care projected at 5.0% increase
Adjusted Salaries For FY2021
Freeze in Salaries

• All Administrators and Support Staff Salaries Frozen
• WWTA Agreed to Salary Freeze and not receive a previously negotiated 2.00% increase
• OAPSE Agreed to Salary Freeze and not receive a previously negotiated 2.75% increase
Non Personnel Expenditures

Major Increases
- Tuition $900,000.00

Budget Reductions 500,000.00
General Fund Summary

Millions

Beginning Balance 7/01/19 $17.8

Total Receipts 48.9

Total Expenditures (Budgeted) 56.2

Ending Balance 6/30/20 $10.5
Five Year Forecast
What is included in the Forecast?
Revenues

All revenue sources in the forecast are held constant with the following exception.
State Foundation
Current State Funding

- The District received a total of $1.1 million in cuts for FY20 and FY21
- District lost potential funding of $2.6 million
- Winton Woods never received full funding due to 3.0% cap growth
Current State Funding – (Cont.)

• Cupp – Patterson “Fair Share Funding Plan” Still in Process H.B. 304 – State needs a Funding Formula

• State of Ohio Economy – Recovering at a faster pace than anticipated

• Anticipated there will be no additional recommendations from Governor to issue additional reductions
Projected Revenue
State Foundation

- FY2021: $19,810,000
- FY2022: 20,050,000
- FY2023 Through FY2025: $20,300,000
Projected Revenue
Real Estate Taxes

Includes a 6.95 mill levy beginning January 1, 2021
Expenditure Assumptions - Salaries

- All negotiated agreements included
- No salary increases have been projected
- Step Increases for all years (FY21 through FY25)
Other Assumptions - continued

• Health Care Insurance
  7.0% increase for all projected years
  (Plan design changes agreed during negotiations reduced the cost of coverage by 5.5% beginning in FY20)

• Dental Insurance
  5.0% increase for all projected years
Revenues Minus Expenditures
Operating Cash Balance

Millions

FY18  FY19  FY20  FY21  FY22  FY23  FY24  FY25
# Fiscal Year 2021 Forecast

6.95 mill Levy Included

<table>
<thead>
<tr>
<th></th>
<th>FY21</th>
<th>FY22</th>
<th>FY23</th>
<th>FY24</th>
<th>FY25</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$50.5</td>
<td>$53.0</td>
<td>$53.3</td>
<td>$53.3</td>
<td>$53.3</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>52.8</td>
<td>54.3</td>
<td>55.4</td>
<td>57.0</td>
<td>58.2</td>
</tr>
<tr>
<td><strong>Revenues Over (Under) Expenditures</strong></td>
<td>(2.3)</td>
<td>(1.3)</td>
<td>(2.1)</td>
<td>(3.7)</td>
<td>(-4.9)</td>
</tr>
<tr>
<td>Cash Balance 7/1</td>
<td>16.7</td>
<td>14.4</td>
<td>13.1</td>
<td>11.0</td>
<td>7.3</td>
</tr>
<tr>
<td>Cash Balance 6/30</td>
<td><strong>$14.4</strong></td>
<td><strong>$13.1</strong></td>
<td><strong>$11.0</strong></td>
<td><strong>$7.3</strong></td>
<td><strong>$2.4</strong></td>
</tr>
</tbody>
</table>
Total Funds Available vs. Expenditures
With and Without a 6.95 Mill Operating Levy

- Expenditures
- Total Funds Available without Levy
- Total Funds Available with Levy
Questions?