

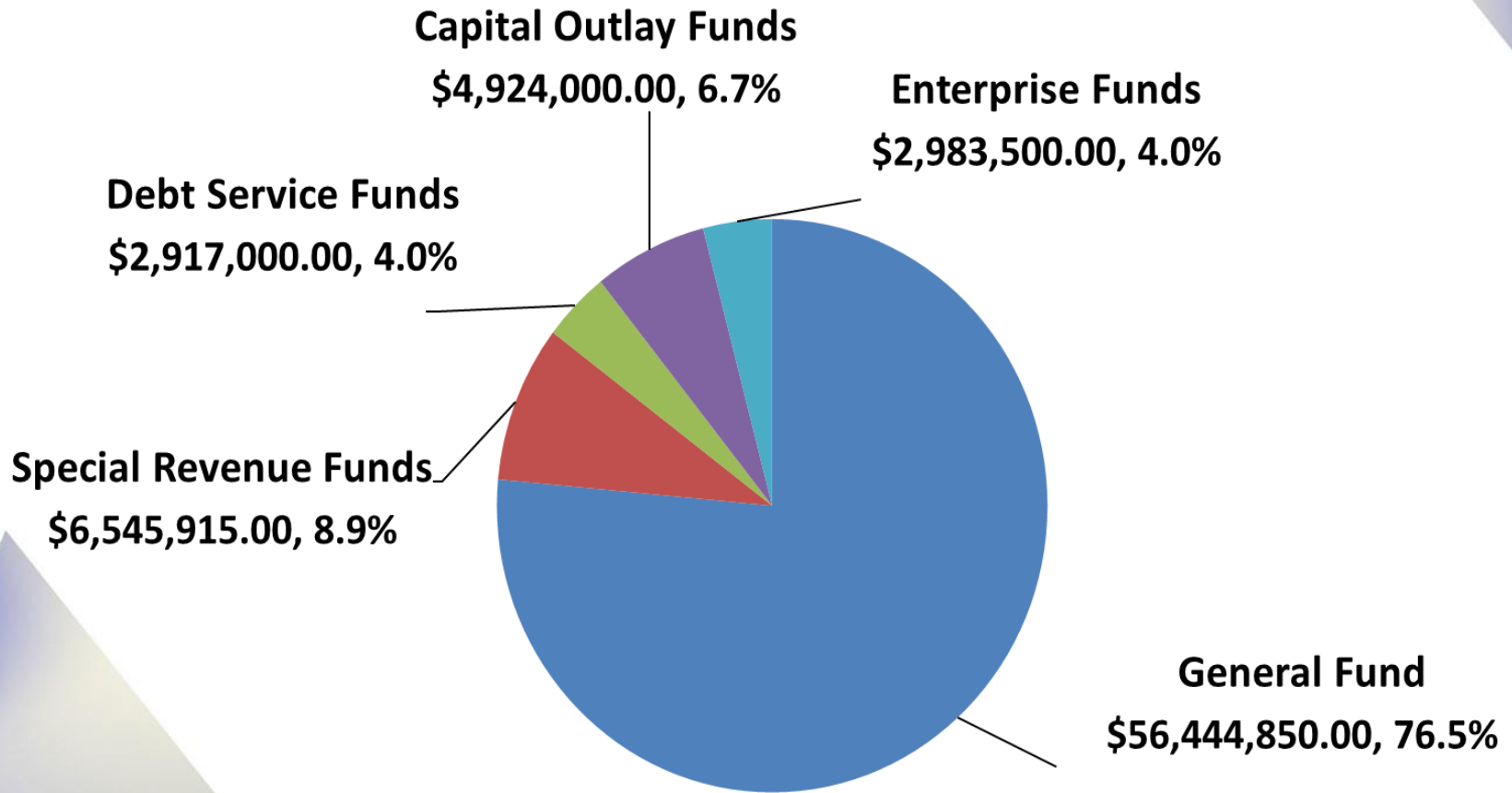


Fiscal Year 2021 Appropriations



Total Appropriations by Fund Type

\$73,815,265.00



Major Special Revenue Funds

Other Major Funds

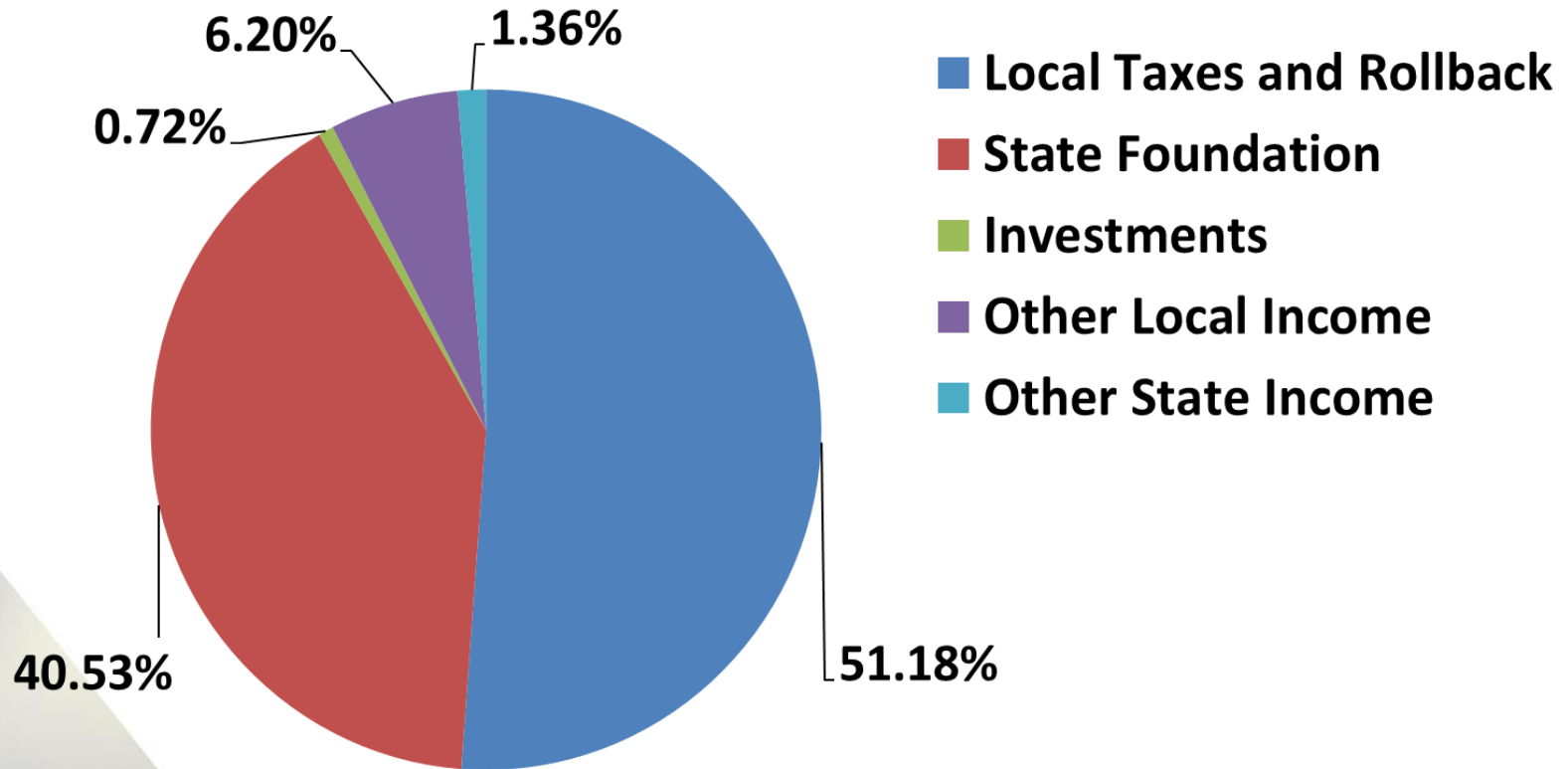
- Permanent Improvement \$ 701,000.00
- Building Funds 4,200,000.00
- Food Service 2,870,000.00



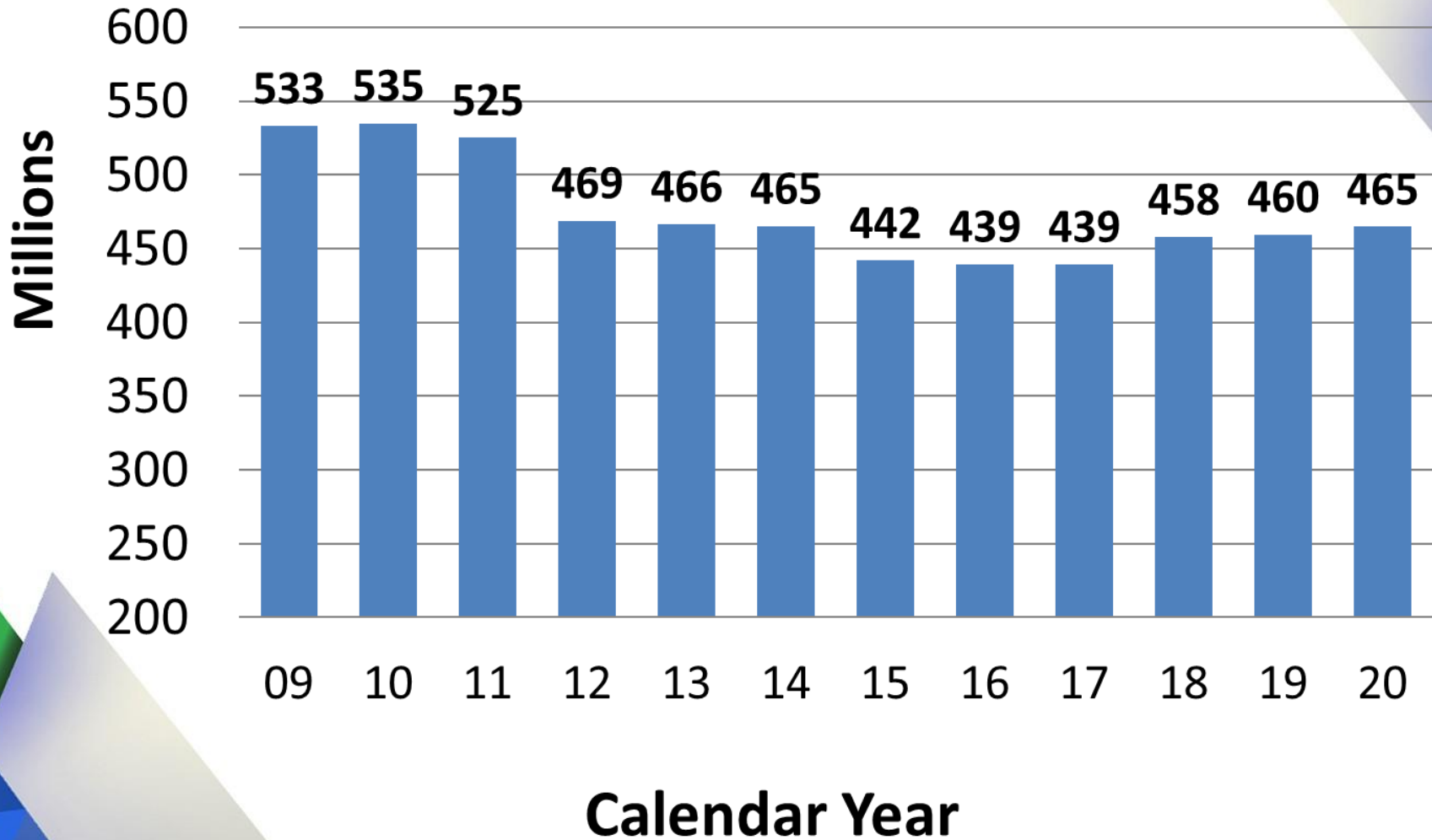
General Fund

Total Estimated Receipts for Fiscal Year 2021

\$48,874,000.00



Total District Taxable Valuation



Real Estate Taxes

Total District Valuation	\$464,665,780
Voted Millage	94.11 mills
Effective Millage (Residential)	59.59 mills
General Fund	51.21 mills
Permanent Improvement	1.78 mills
Bond Retirement	6.60 mills

Real Estate Taxes - continued

Total Real Estate Taxes generated by the current rates and values are \$25 million including Homestead, Rollback and Exemptions of \$2.8 million.

State Funding

\$20,785,000.00

- Total State Funding Formula \$19,375,000.00
- Transportation - Special Ed. 235,000.00
- Preschool 200,000.00

Other Local Receipts

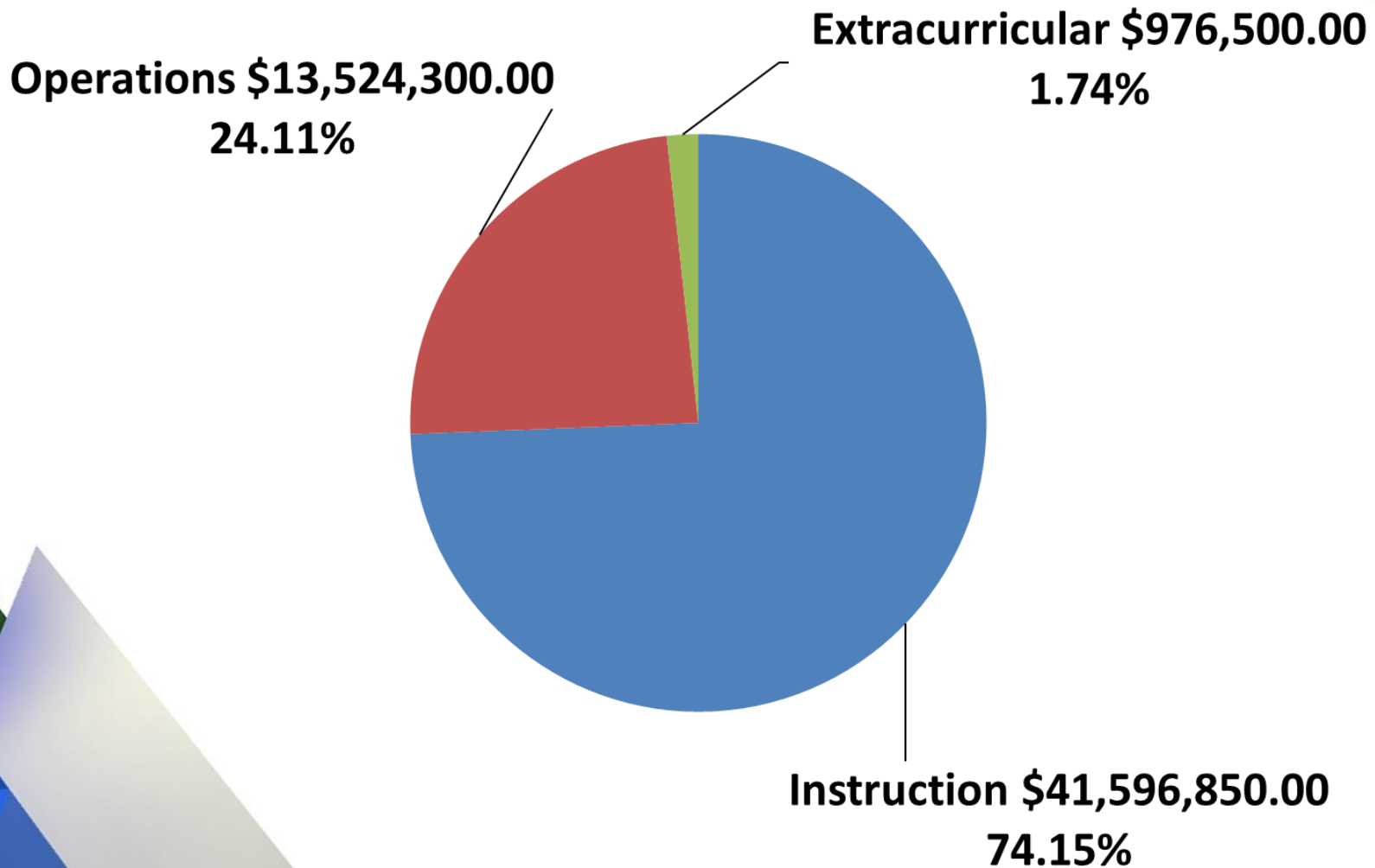
\$3,032,000.00

Other State Receipts

\$667,000.00

- Career and Technology Education \$17,000.00
- Medicaid Reimbursement 400,000.00
- Catastrophic Aide 100,000.00
- E-Rate 50,000.00
- Casino Proceeds 100,000.00

How are the dollars Spent?

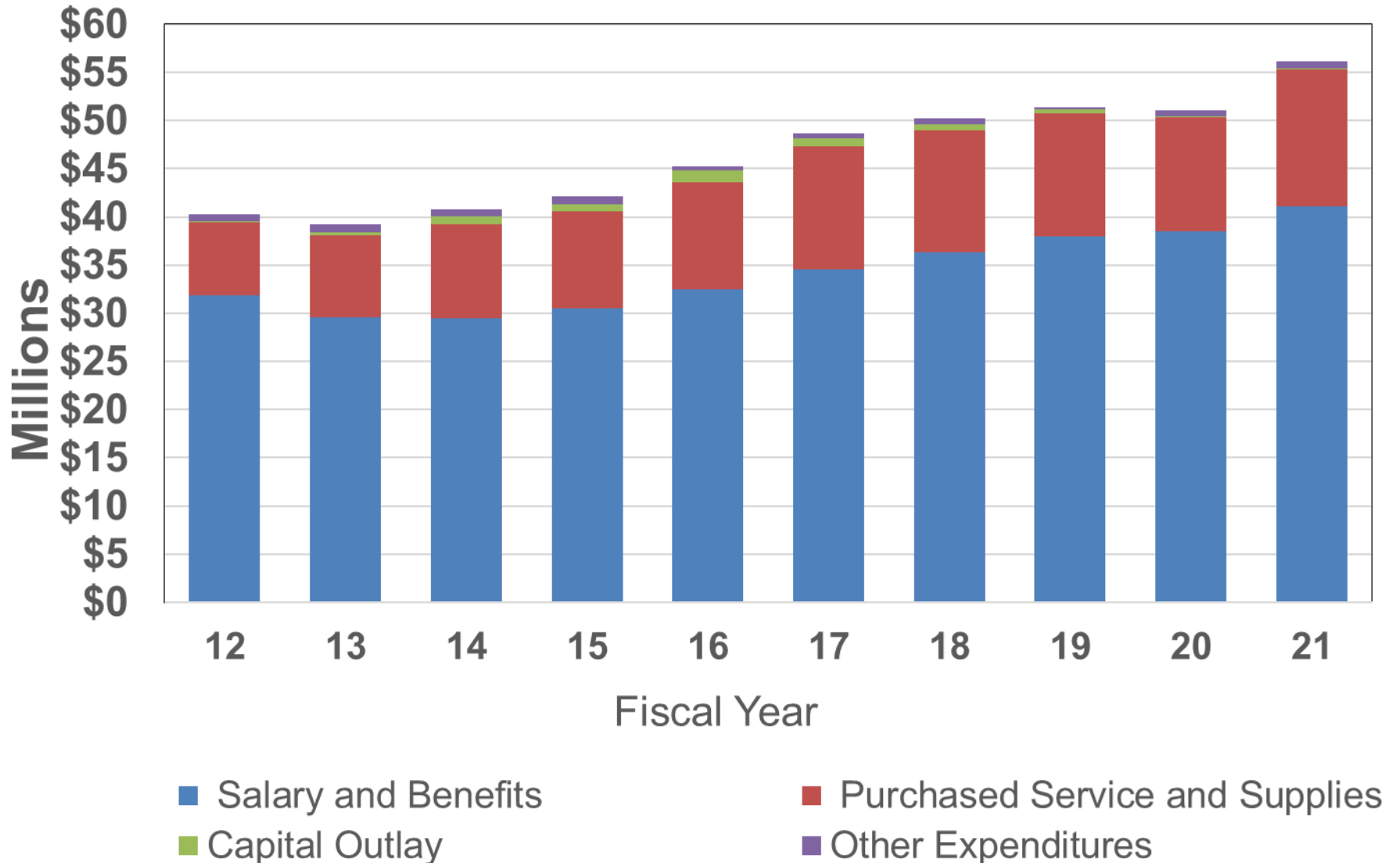


Total Appropriations for FY2021

\$56,194,850.00

Total Expenditures

By Object



Salaries and Benefits

- All negotiated salary adjustments are included
- All staffing reallocations are included
- Health Care projected at 7.0% increase
- Dental Care projected at 5.0% increase

Adjusted Salaries For FY2021 Freeze in Salaries

- All Administrators and Support Staff Salaries Frozen
- WWTA Agreed to Salary Freeze and not receive a previously negotiated 2.00% increase
- OAPSE Agreed to Salary Freeze and not receive a previously negotiated 2.75% increase

Non Personnel Expenditures

Major Increases

- Tuition \$900,000.00

Budget Reductions 500,000.00

General Fund Summary

Millions

Beginning Balance 7/01/19	\$17.8
Total Receipts	48.9
Total Expenditures (Budgeted)	56.2
Ending Balance 6/30/20	\$10.5

Five Year Forecast



What is included in the Forecast?

Revenues

All revenue sources in the forecast are held constant with the following exception.

State Foundation

Current State Funding

- The District received a total of \$1.1 million in cuts for FY20 and FY21
- District lost potential funding of \$2.6 million
- Winton Woods never received full funding due to 3.0% cap growth

Current State Funding – (Cont.)

- Cupp – Patterson “Fair Share Funding Plan” Still in Process H.B. 304 – State needs a Funding Formula
- State of Ohio Economy – Recovering at a faster pace than anticipated
- Anticipated there will be no additional recommendations from Governor to issue additional reductions

Projected Revenue State Foundation

- FY2021 \$19,810,000
- FY2022 20,050,000
- FY2023 Through FY2025 \$20,300,000

Projected Revenue Real Estate Taxes

Includes a 6.95 mill levy beginning
January 1, 2021

Expenditure Assumptions - Salaries

- All negotiated agreements included
- No salary increases have been projected
- Step Increases for all years (FY21 through FY25)

Other Assumptions - continued

- Health Care Insurance

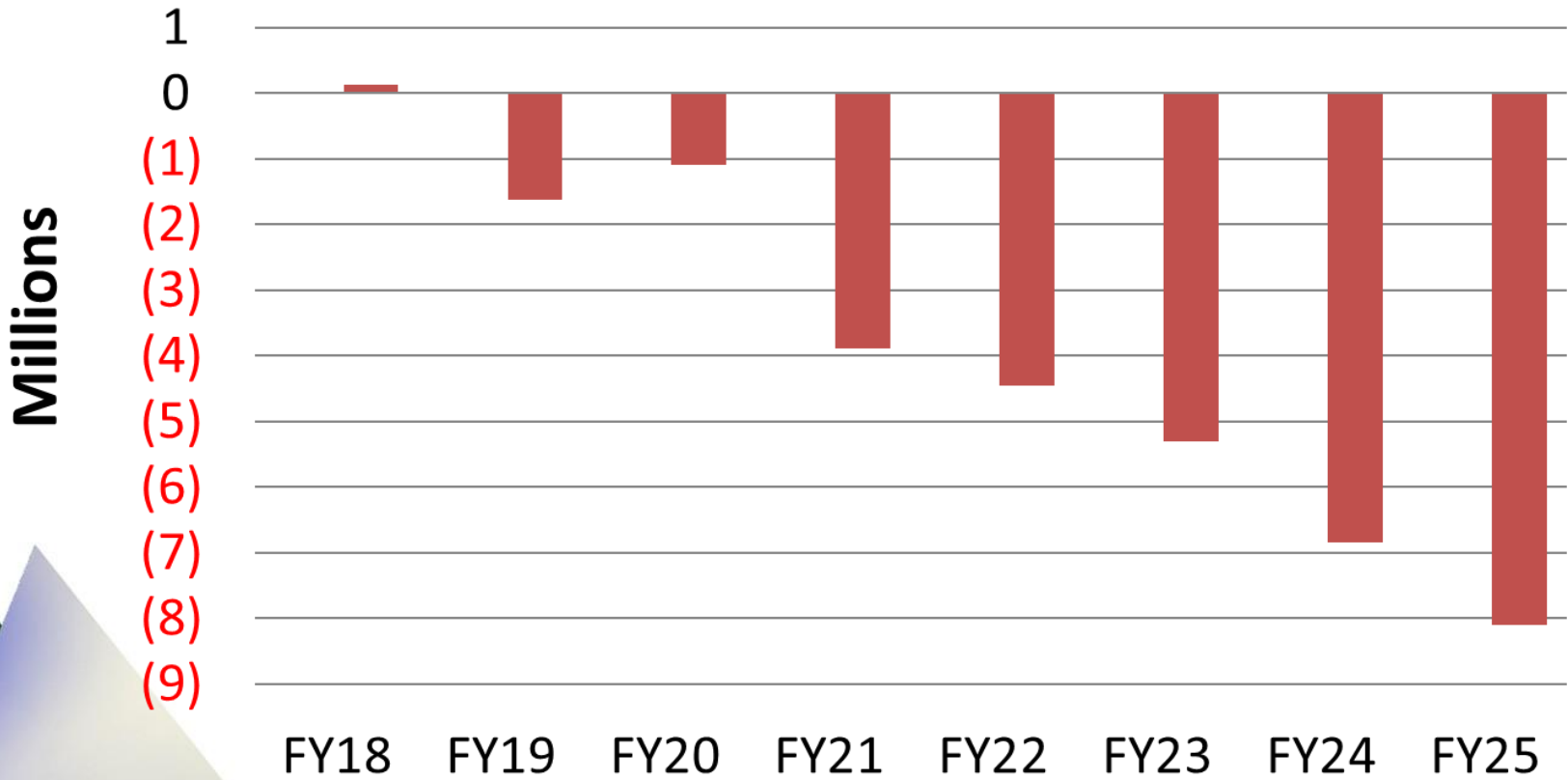
7.0% increase for all projected years

(Plan design changes agreed during negotiations reduced the cost of coverage by 5.5% beginning in FY20)

- Dental Insurance

5.0% increase for all projected years

Revenues Minus Expenditures Operating Cash Balance



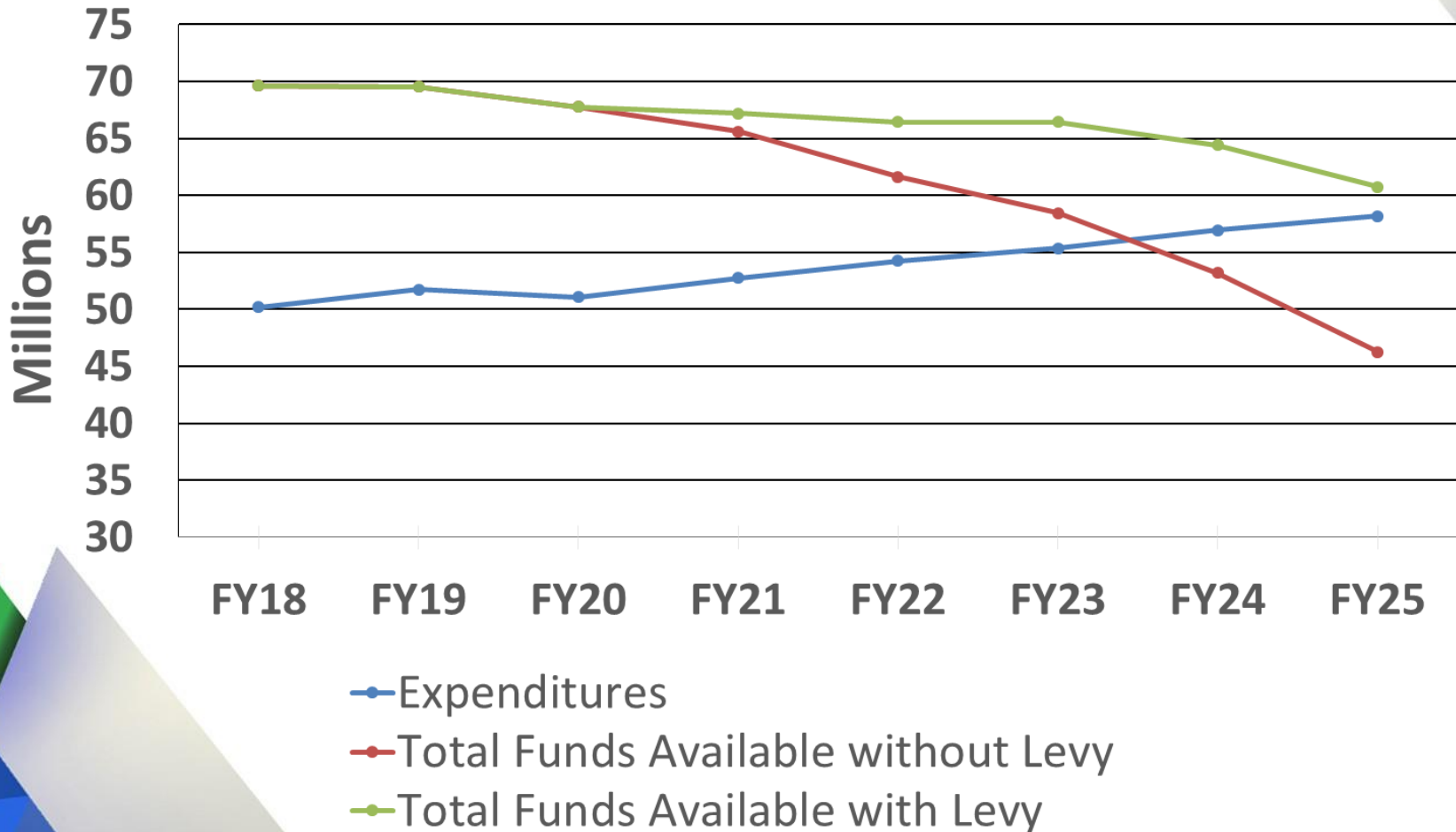
Fiscal Year 2021 Forecast

6.95 mill Levy Included

	FY21	FY22	FY23	FY24	FY25
Total Revenues	\$50.5	\$53.0	\$53.3	\$53.3	\$53.3
Total Expenditures	<u>52.8</u>	<u>54.3</u>	<u>55.4</u>	<u>57.0</u>	<u>58.2</u>
Revenues Over (Under) Expenditures	<u>(2.3)</u>	<u>(1.3)</u>	<u>(2.1)</u>	<u>(3.7)</u>	<u>(-4.9)</u>
Cash Balance 7/1	16.7	14.4	13.1	11.0	7.3
Cash Balance 6/30	<u>\$14.4</u>	<u>\$13.1</u>	<u>\$11.0</u>	<u>\$7.3</u>	<u>\$2.4</u>

Total Funds Available vs. Expenditures

With and Without a 6.95 Mill Operating Levy



Questions?

