

Winton Woods City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019, & 2020 Actual;
Forecasted Fiscal Year's Ending June 30, 2021 thru 2025

September 28, 2020	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues									
1.010 General Property Tax (Real Estate)	23,239,784	\$22,224,016	\$22,706,720	-1.1%	\$22,215,000	\$22,215,000	\$22,215,000	\$22,215,000	\$22,215,000
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	19,353,569	20,067,096	19,722,502	1.0%	19,810,000	20,050,000	20,300,000	20,300,000	20,300,000
1.040 Restricted State Grants-in-Aid	287,247	674,372	1,070,418	96.7%	667,000	650,000	650,000	650,000	650,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	2,798,552	2,780,006	2,769,953	-0.5%	2,800,000	2,800,000	2,800,000	2,850,000	2,800,000
1.060 All Other Revenues	4,578,685	4,352,607	3,694,452	-10.0%	3,382,000	4,100,000	4,100,000	4,100,000	4,100,000
1.070 Total Revenues	50,257,837	50,098,097	49,964,045	-0.3%	48,874,000	49,815,000	50,065,000	50,115,000	50,065,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	73,747								
2.070 Total Other Financing Sources	73,747								
2.080 Total Revenues and Other Financing Sources	50,331,584	50,098,097	49,964,045	-0.4%	48,874,000	49,815,000	50,065,000	50,115,000	50,065,000
Expenditures									
3.010 Personnel Services	27,155,254	28,173,865	28,410,826	2.3%	29,150,000	29,750,000	30,350,000	30,950,000	31,600,000
3.020 Employees' Retirement/Insurance Benefits	9,219,948	9,862,399	10,139,883	4.9%	10,650,000	11,100,000	11,600,000	12,100,000	12,600,000
3.030 Purchased Services	10,920,676	10,986,984	10,435,794	-2.2%	10,700,000	10,900,000	11,050,000	11,300,000	11,500,000
3.040 Supplies and Materials	1,647,295	1,692,574	1,400,265	-7.3%	1,450,000	1,500,000	1,550,000	1,600,000	1,650,000
3.050 Capital Outlay	664,410	416,107	54,483	-62.1%	50,000	250,000	50,000	250,000	50,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	585,286	566,236	604,790	1.8%	741,000	750,000	750,000	750,000	750,000
4.500 Total Expenditures	50,192,869	51,698,165	51,046,041	0.9%	52,741,000	54,250,000	55,350,000	56,950,000	58,150,000
Other Financing Uses									
5.010 Operating Transfers-Out	20,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	20,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000
5.050 Total Expenditures and Other Financing Uses	50,212,869	51,718,165	51,066,041	0.9%	52,761,000	54,270,000	55,370,000	56,970,000	58,170,000
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	118,715	1,620,068-	1,101,996-	-748.3%	3,887,000-	4,455,000-	5,305,000-	6,855,000-	8,105,000-
7.010 <i>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</i>	19,318,152	19,436,867	17,816,799	-3.9%	16,714,803	12,827,803	8,372,803	3,067,803	3,787,197-
7.020 <i>Cash Balance June 30</i>	19,436,867	17,816,799	16,714,803	-7.3%	12,827,803	8,372,803	3,067,803	3,787,197-	11,892,197-
8.010 <i>Estimated Encumbrances June 30</i>	72,046	99,901	118,625	28.7%	100,000	100,000	100,000	100,000	100,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <i>Subtotal</i>									
10.010 <i>Fund Balance June 30 for Certification of</i>	19,364,821	17,716,898	16,596,178	-7.4%	12,727,803	8,272,803	2,967,803	3,887,197-	11,992,197-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	19,364,821	17,716,898	16,596,178	-7.4%	12,727,803	8,272,803	2,967,803	3,887,197-	11,992,197-
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New					1,610,000	3,220,000	3,220,000	3,220,000	3,220,000
13.030 Cumulative Balance of New Levies					1,610,000	4,830,000	8,050,000	11,270,000	14,490,000
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	19,364,821	17,716,898	16,596,178	-7.4%	14,337,803	13,102,803	11,017,803	7,382,803	2,497,803
ADM Forecasts									
20.010 Kindergarten - October Count	304	321	293	-1.6%	307	307	307	307	307
20.015 Grades 1-12 - October Count	3,622	3,690	3,754	1.8%	3,769	3,769	3,769	3,769	3,769
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, Textbook fund and any portion of Debt Service fund related to General fund debt