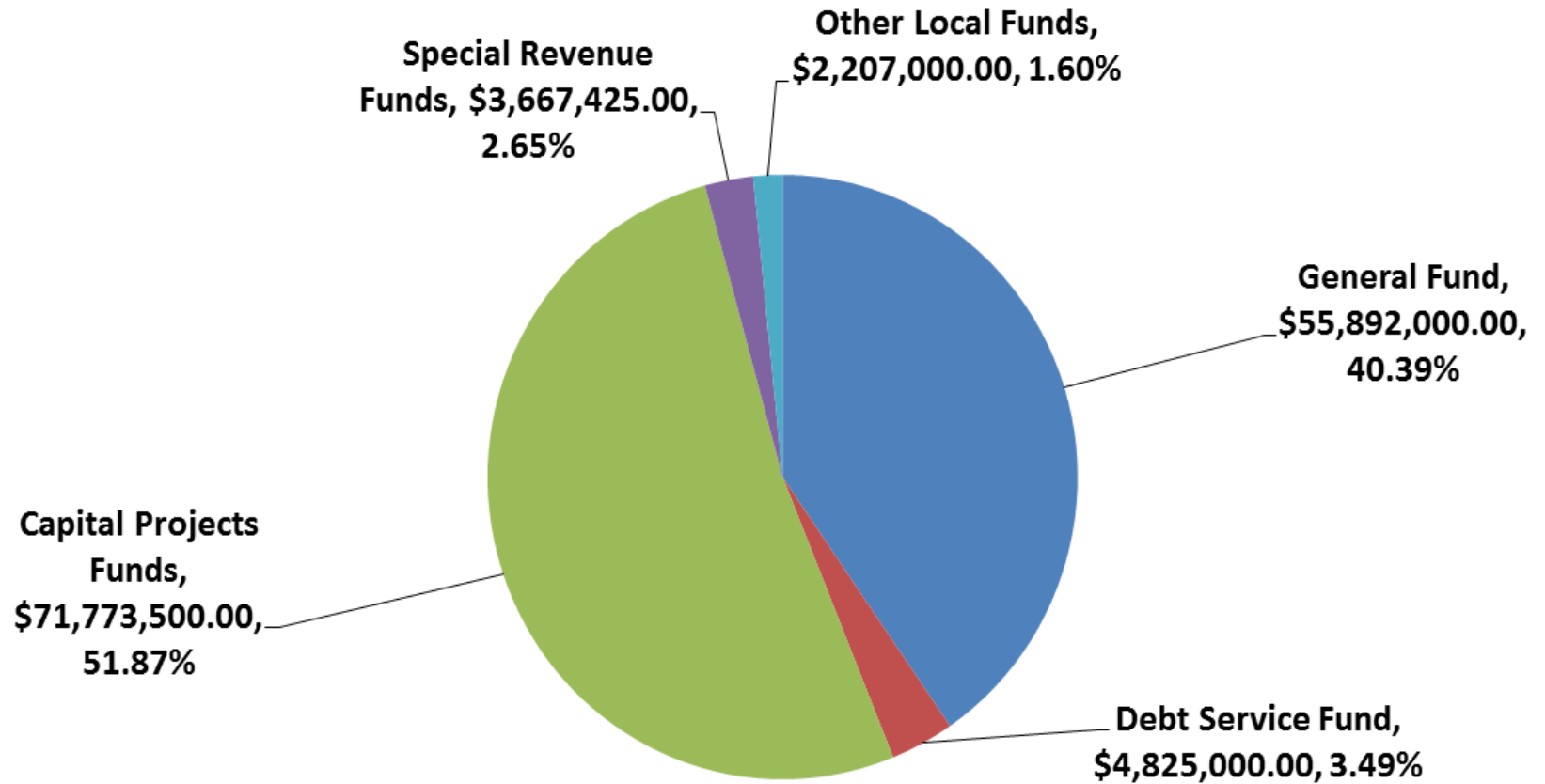


# Fiscal Year 2019 Appropriations

# Total Appropriations by Fund Type

**\$138,364,925.00**



## Major Special Revenue Funds

- Athletic, Band, Music \$310,000.00
- Improving Teacher Quality 177,000.00
- Auxiliary Services 372,000.00
- IDEA-B Special Education 880,000.00
- Title I School Improvement 1,249,000.00
- Striving Readers Grant 370,000.00

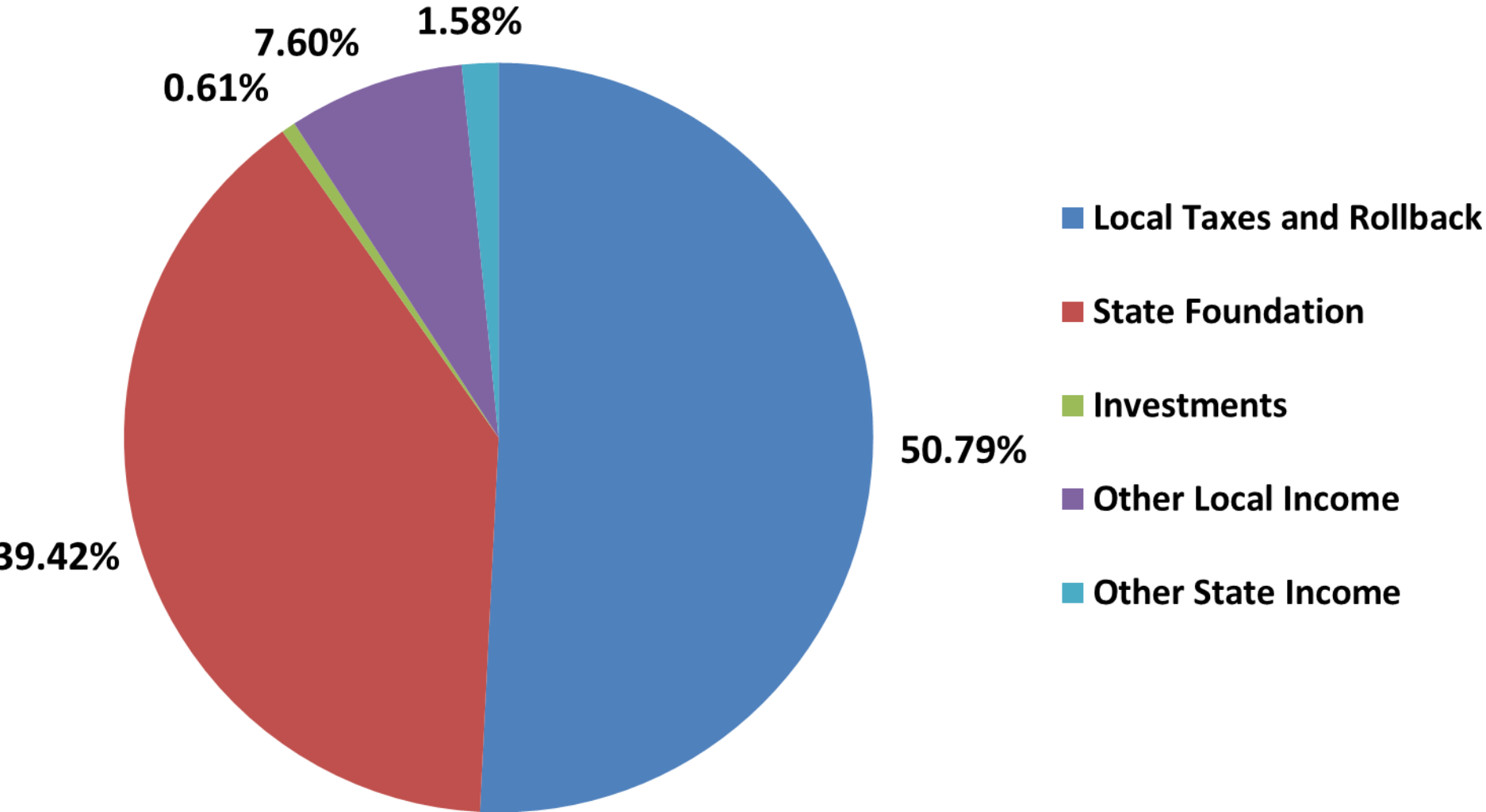
## Other Major Funds

- Permanent Improvement \$ 845,500.00
- Building Fund 8,660,000.00
- Classroom Facilities 62,265,000.00
- Food Service 2,085,000.00

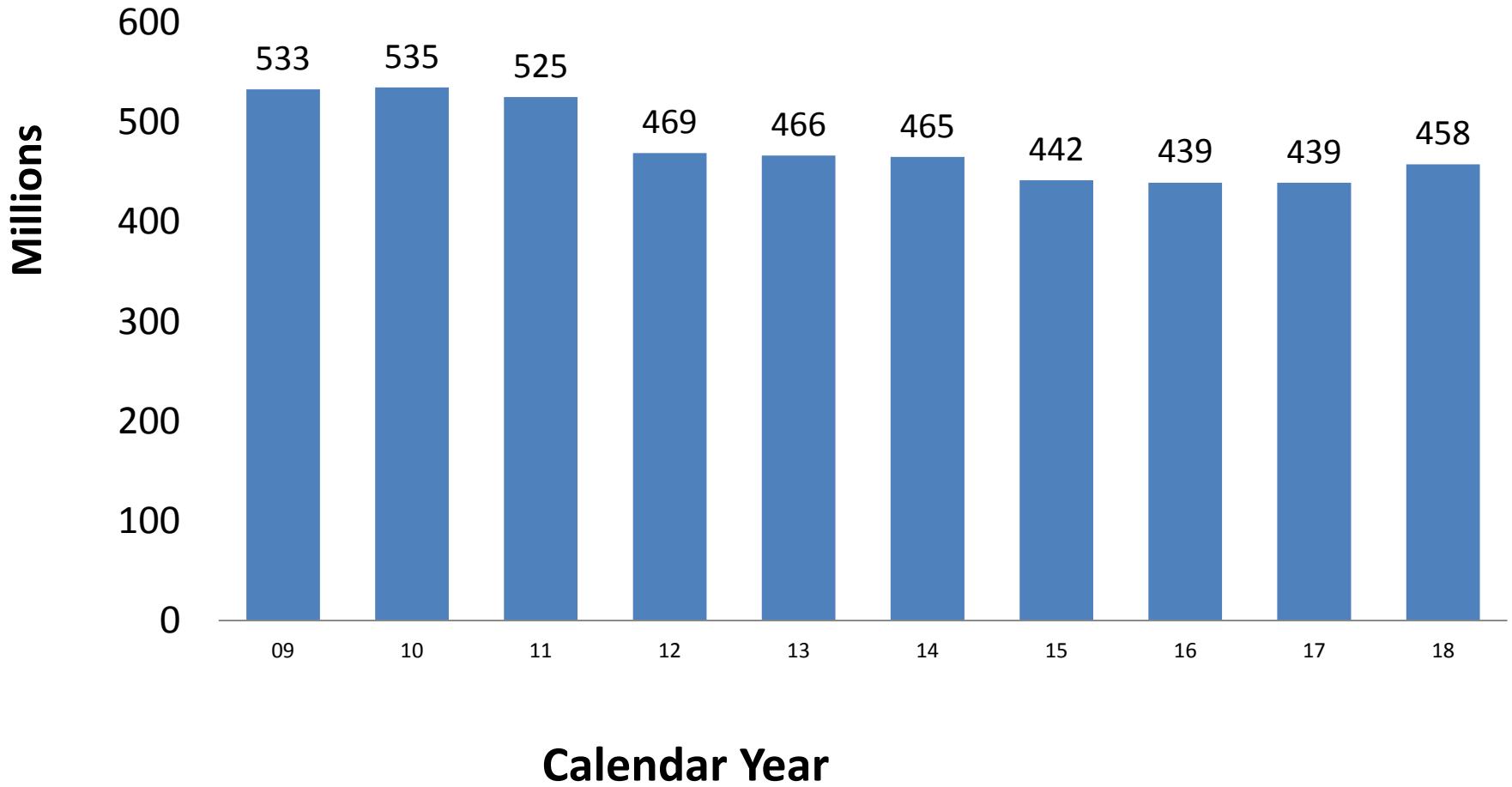
# General Fund

# Total Estimated Receipts for Fiscal Year 2019

## \$49,778,500.00



# Total District Taxable Valuation



# Real Estate Taxes

Total District Valuation	\$457,788,390
Voted Millage	94.76 mills
Effective Millage (Residential)	60.54 mills
General Fund	51.82 mills
Permanent Improvement	1.77 mills
Bond Retirement	6.95 mills



# Real Estate Taxes - continued

Total Real Estate Taxes generated by the current rates and values are \$25 million including Homestead, Rollback and Exemptions of \$2.8 million.

# State Funding

\$19,960,000.00

- Total State Funding Formula \$19,600,000.00
- Transportation - Special Ed. 145,000.00
- Preschool 215,000.00

# Other Local Receipts

\$3,742,500.00

- Revenue In-lieu-of Taxes \$550,000.00
- Open Enrollment 1,200,000.00
- Tuition 1,475,000.00
- Rental of Facilities 200,000.00
- Other 317,500.00

# Other State Receipts

\$776,000.00

- Career and Technology Education \$15,000.00
- Medicaid Reimbursement 250,000.00
- Catastrophic Aide 85,000.00
- E-Rate 236,000.00
- Casino Proceeds 190,000.00

# How Are The Dollars Spent?

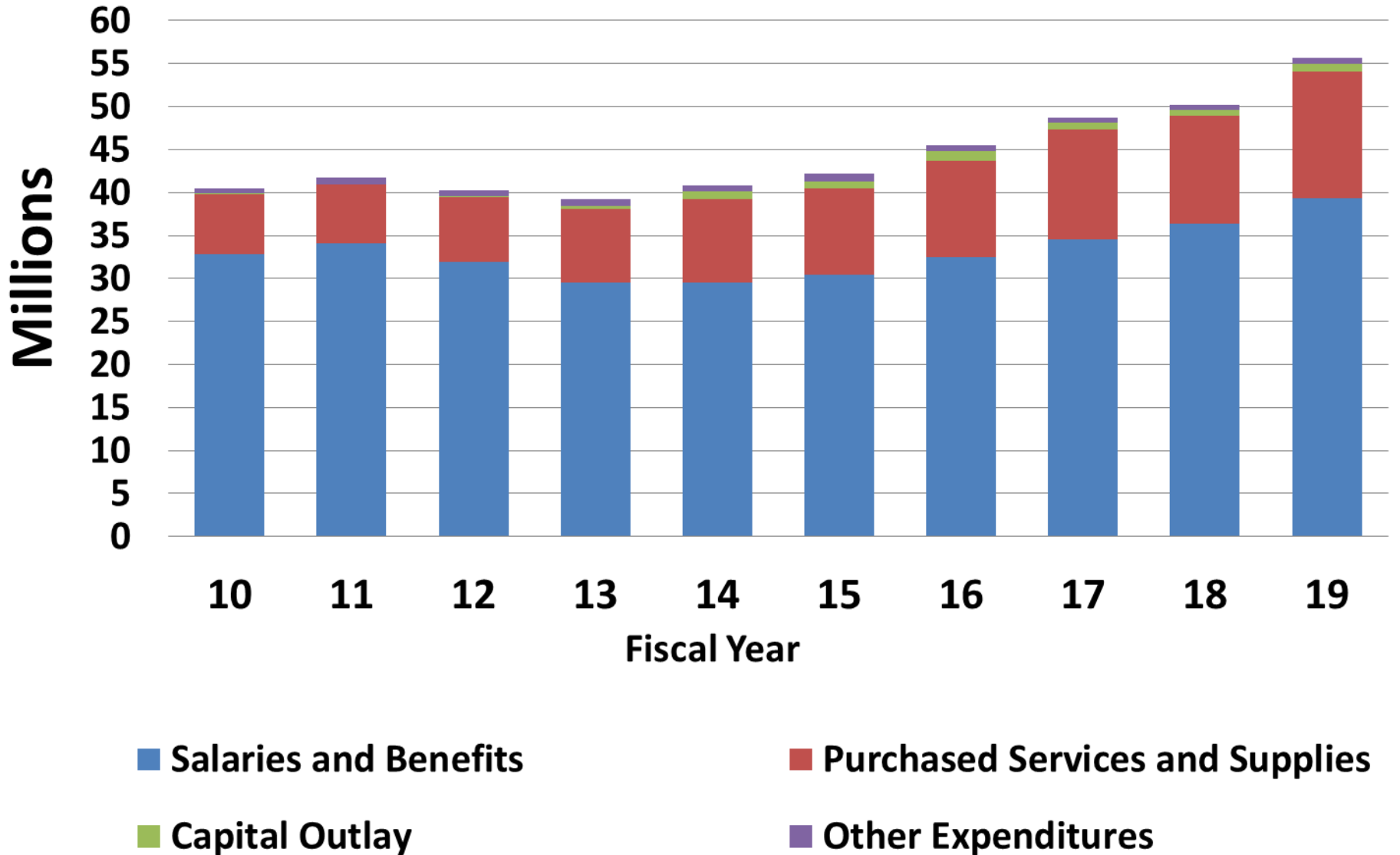


Instruction  
\$40,691,800  
73.13%

Operations  
\$14,004,300  
25.17%

Extracurricular  
Activites  
\$945,900  
1.70%

# Total Expenditures by Type



# Salaries and Benefits

- No salary increase is included
- All staffing reallocations are included
- Health Care projected at 9.8% increase
- Dental Care projected at 5.0% increase

# Non Personnel Expenditures

## Major Increased Allocations

- Instructional Support \$250,000.00
- Tuition 780,000.00
- Utilities 200,000.00
- Building Repairs/Upkeep 500,000.00



**General Fund Summary**  
Millions

<b>Beginning Balance 7/01/18</b>	<b>\$19.4</b>
<b>Total Receipts</b>	<b>49.8</b>
<b>Total Expenditures (Budgeted)</b>	<b>53.3</b>
<b>Estimated Ending Balance 6/30/19</b>	<b>\$15.9</b>

# Five Year Forecast



What is included in the  
Forecast?

# Revenues

All revenue sources in the forecast are held constant with the following exception.

# Projected Revenue

## State Foundation

- FY2019 \$19,960,000
- FY2020 \$20,560,000
- FY2021 \$21,200,000
- FY2022 \$21,800,000
- FY2023 \$22,460,000

With current ADM, full funding is \$22,650,000

# Projected Revenue Real Estate Taxes

With Substitute Levy Included  
Revenues for District in Real Estate  
Taxes Held Constant

No Increase to District  
Taxpayers

# Expenditure Assumptions

## Salaries

- All negotiated agreements included for FY18
- No salary increases have been projected beyond FY18
- Step Increases for all years (FY18 through FY23)

# Other Assumptions - continued

- Health Care Insurance
  - 10.0% decrease for FY19
  - 5.0% increase for projected years
- Dental Insurance
  - 5.0% increase for all projected years



# Other Assumptions - continued

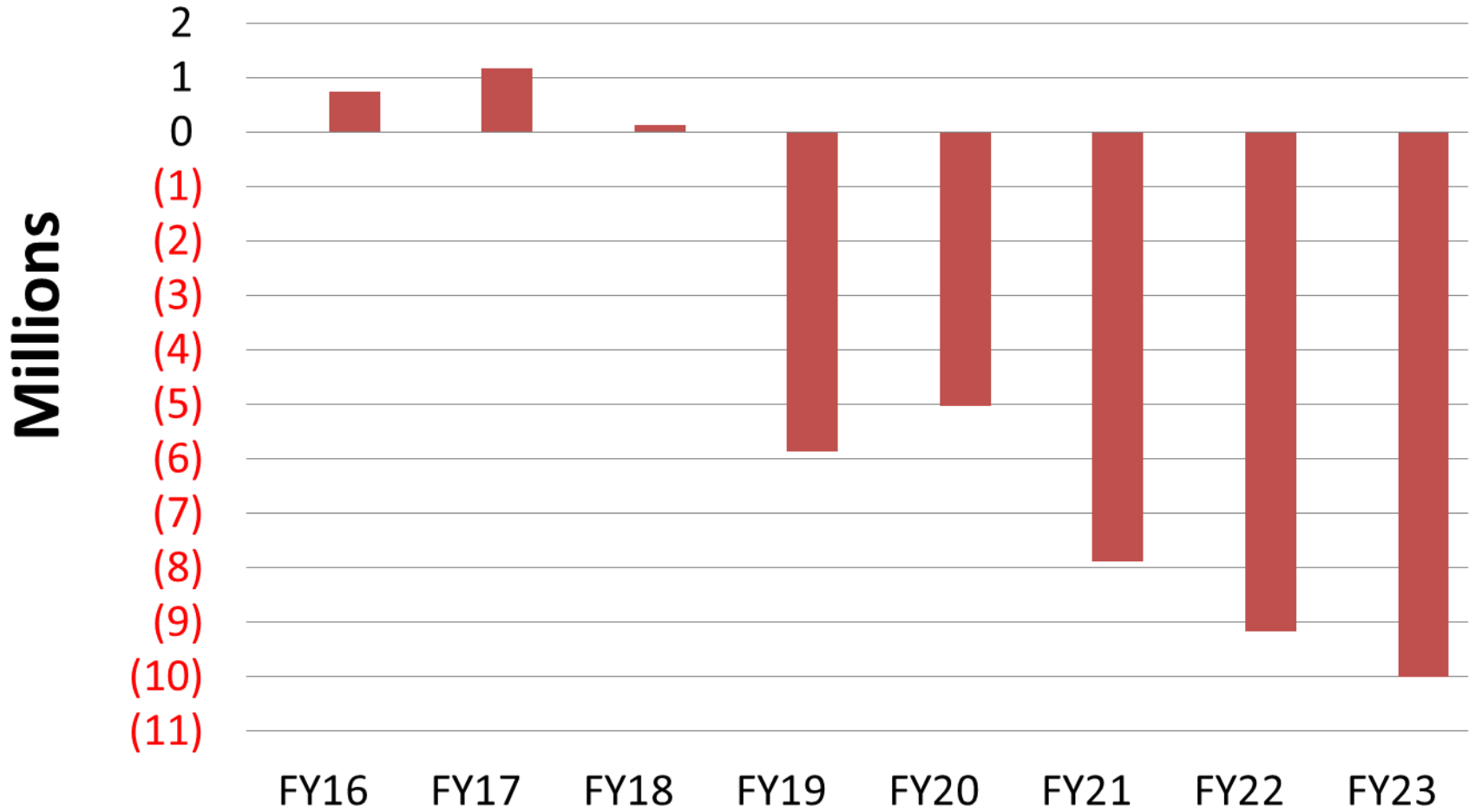
- \$1.8 million in reductions for FY20, adjusted by budget savings from FY19

# Fiscal Year 2019 Forecast

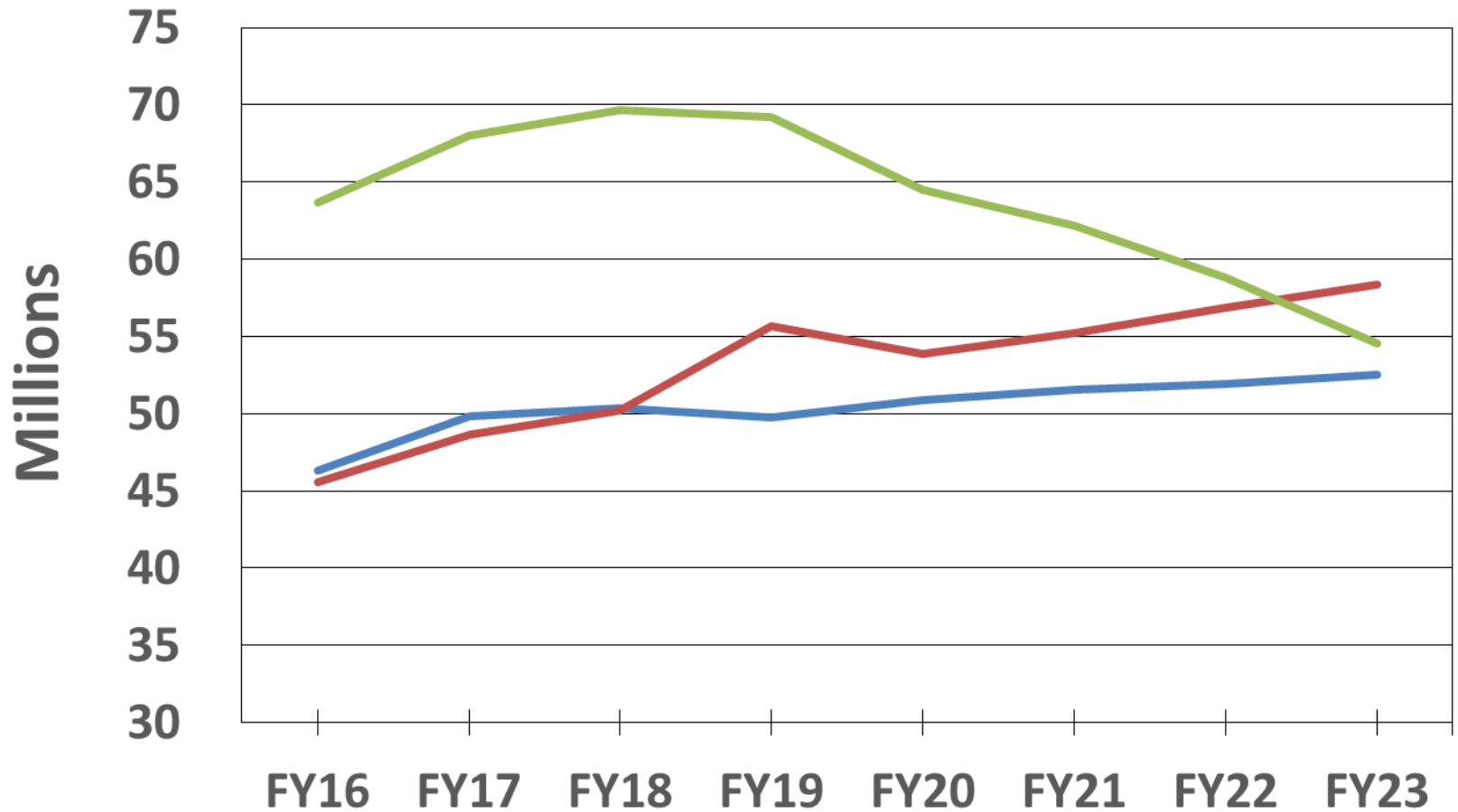
## Substitute Levy Included

	FY19	FY20	FY21	FY22	FY23
Total Revenues	\$49.8	\$50.9	\$51.5	\$51.9	\$52.6
Total Expenditures	<u>55.7</u>	<u>53.8</u>	<u>55.3</u>	<u>56.8</u>	<u>58.4</u>
<b>Revenues Over (Under) Expenditures</b>	<u><b>(5.9)</b></u>	<u><b>(2.9)</b></u>	<u><b>(3.8)</b></u>	<u><b>(4.9)</b></u>	<u><b>(5.8)</b></u>
Cash Balance 7/1	19.4	13.5	10.6	6.8	<b>1.9</b>
Cash Balance 6/30	<u>\$13.5</u>	<u>\$10.6</u>	<u>\$6.8</u>	<u>\$1.9</u>	<u><b>(\$3.9)</b></u>

# Revenues Minus Expenditures Operating Cash Balance



# Total Funds Available vs. Expenditures With Substitute Levy



— Receipts    — Expenditures    — Total Funds Available

Questions?