

Winton Woods City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017, & 2018 Actual;
Forecasted Fiscal Year's Ending June 30, 2019 thru 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$22,095,996	\$22,506,110	\$23,239,784	2.6%	\$22,200,000	\$20,650,000	\$18,800,000	\$18,800,000	\$18,800,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	17,412,525	18,593,611	19,353,569	5.4%	19,960,000	20,560,000	21,200,000	21,800,000	22,460,000	
1.040 Restricted State Grants-in-Aid	233,622	1,284,728	287,247	186.1%	486,000	400,000	400,000	400,000	400,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	3,007,722	2,809,108	2,798,552	-3.5%	2,800,000	2,800,000	2,550,000	2,300,000	2,300,000	
1.060 All Other Revenues	3,498,033	4,541,320	4,578,685	15.3%	4,332,500	4,400,000	4,400,000	4,400,000	4,400,000	
1.070 Total Revenues	46,247,898	49,734,877	50,257,837	4.3%	49,778,500	48,810,000	47,350,000	47,700,000	48,360,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	35,863	103,275	73,747	79.7%						
2.070 Total Other Financing Sources	35,863	103,275	73,747	79.7%						
2.080 Total Revenues and Other Financing Sources	46,283,761	49,838,152	50,331,584	4.3%	49,778,500	48,810,000	47,350,000	47,700,000	48,360,000	
Expenditures										
3.010 Personal Services	23,642,131	25,713,819	27,155,254	7.2%	28,785,000	28,800,000	29,500,000	30,250,000	31,000,000	
3.020 Employees' Retirement/Insurance Benefits	8,819,880	8,818,715	9,219,948	2.3%	10,582,600	10,750,000	11,000,000	11,250,000	11,500,000	
3.030 Purchased Services	9,194,667	11,132,875	10,920,676	9.6%	12,873,100	11,700,000	12,150,000	12,650,000	13,150,000	
3.040 Supplies and Materials	1,963,821	1,631,509	1,647,295	-8.0%	1,801,300	1,700,000	1,750,000	1,800,000	1,850,000	
3.050 Capital Outlay	1,190,223	811,387	664,410	-25.0%	915,000	250,000	200,000	250,000	200,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	730,203	566,264	585,286	-9.5%	665,000	625,000	625,000	650,000	650,000	
4.500 Total Expenditures	45,540,925	48,674,569	50,192,869	5.0%	55,622,000	53,825,000	55,225,000	56,850,000	58,350,000	
Other Financing Uses										
5.010 Operating Transfers-Out			20,000		20,000	20,000	20,000	20,000	20,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses			20,000		20,000	20,000	20,000	20,000	20,000	
5.050 Total Expenditures and Other Financing Uses	45,540,925	48,674,569	50,212,869	5.0%	55,642,000	53,845,000	55,245,000	56,870,000	58,370,000	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	742,836	1,163,583	118,715	-16.6%	5,863,500-	5,035,000-	7,895,000-	9,170,000-	10,010,000-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	17,411,733	18,154,569	19,318,152	5.3%	19,436,867	13,573,367	8,538,367	643,367	8,526,633-	
7.020 Cash Balance June 30	18,154,569	19,318,152	19,436,867	3.5%	13,573,367	8,538,367	643,367	8,526,633-	18,536,633-	
8.010 Estimated Encumbrances June 30	123,804	72,046	99,901	-1.6%	100,000	100,000	100,000	100,000	100,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	18,030,765	19,246,106	19,336,966	3.6%	13,473,367	8,438,367	543,367	8,626,633-	18,636,633-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement						2,100,000	4,200,000	4,200,000	4,200,000	
11.300 Cumulative Balance of Replacement/Renewal Levies						2,100,000	6,300,000	10,500,000	14,700,000	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	18,030,765	19,246,106	19,336,966	3.6%	13,473,367	10,538,367	6,843,367	1,873,367	3,936,633-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	18,030,765	19,246,106	19,336,966	3.6%	13,473,367	10,538,367	6,843,367	1,873,367	3,936,633-	
ADM Forecasts										
20.010 Kindergarten - October Count	276	245	308	7.2%	308	308	308	308	308	
20.015 Grades 1-12 - October Count	3,408	3,408	3,583	2.6%	3,583	3,583	3,583	3,583	3,583	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt